

CoreSeries Income Portfolio

Portfolio Profile

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CoreSeries offers six portfolios intended to meet the needs of a range of investors with medium to high risk profiles. Each portfolio is actively managed and diversified, and may invest in asset classes such as equities, property, infrastructure, cash and fixed interest.

What type of investor could this portfolio suit?

CoreSeries Income Portfolio could be suitable for an investor with a minimum four year investment horizon with a medium to high capacity and tolerance for risk. This portfolio aims to produce a relatively stable income stream from both bonds and equities, thus it is intended the income return may make up a higher proportion of the total return.

CoreSeries Balanced Portfolio - Portfolio overview

Investment Objective ^{1,2,3}	To provide relatively stable total returns predominantly income in nature over the short to medium term, with some capital growth over the long term. The portfolio aims to earn a rate of return that exceeds the Consumer Price Index by at least 2.0% pa over a rolling 5 year period (net of fees and costs) and targets yield of RBA Cash Rate + 2.0% pa by taking exposures to a mix of growth and defensive asset classes.	
Investment Strategy	The portfolio ⁴ invests in a diverse mix of growth assets of around 45%, and defensive assets of around 55%, with an emphasis on assets intended to be income-producing.	
Benchmark ^{2,3}	CPI + 2.0%	
Estimated number of negative returns over any 20 year period ^{1,5}	3.8	
Risk Level ⁵	Medium	
Minimum suggested timeframe	5 years	
APIR Code	WFS4217AU	
Fees and costs ¹	For investing in the portfolio ⁶	
	Investment management fee ⁷ 0.0522%	Transaction costs 0.05%
	Performance fees - Nil	Other fees and cost may also apply ⁹
	Indirect costs - 0.48% ⁸	
	Fees and costs also apply for investing in the relevant BT Panorama product ¹⁰ (from which BT Managed Portfolio is available). Refer to the disclosure document for the relevant BT Panorama products for details.	
Minimum Investment	\$5,000	

CoreSeries Income Portfolio - Portfolio overview

Asset Class ^{11,12}	SAA	Ranges	Underlying Fund	ARSN
Equity - Australian Listed	25%	10% - 40%	Fidelity Australian Opportunities MPS Fund	625 870 117
			Realindex Australian Shares MPS Fund	625 870 126
			Solaris Core Australian Equity MPS Fund	625 870 144
			Platypus Australian Equity MPS Fund	625 870 402
			DNR Australian Equities Income Fund	639 285 902
Equity - International Listed	10%	0% - 25%	Guardcap Global Equity MPS Fund	625 870 617
			T. Rowe Price Global Focused Equity MPS Fund	625 870 948
			Wellington Global Equity MPS Fund	625 871 007
			Blended Global Equities Hedged MPS Fund	625 870 591
Property - Australian Listed	3%	0% - 25%	Mercer Property Securities Index Fund	086 513 886
Property - International Listed	3%	0% - 25%	Principal Global Property MPS Fund	625 872 602
Infrastructure - Global Listed	3%	0% - 18%	Atlas Infrastructure Fund	621 075 465
Fixed Income - Australian	20%	5% - 35%	Macquarie Australian Bond MPS Fund	625 873 805
			Pendal Australian Fixed Interest MPS Fund	625 873 912
			Janus Henderson Australian Fixed Interest MPS Fund	625 874 026
Fixed Income - International	25%	15% - 45%	PIMCO Global Fixed Interest MPS Fund	625 871 061
			Wellington Global Bond MPS Fund	625 871 338
			Western Asset Global Bond MPS Fund	625 871 436
			Perpetual Diversified Income Fund	110 147 665
Other - International (alternatives)	0%	0% - 15%	Mercer Multi-Strategy Alternatives Fund	625 870 091
Cash ¹³	10%	2% - 25%	Advance Cash Multi-Blend Fund	094 113 050

Footnotes

- ¹ Past performance is not a reliable indicator of future performance. Any projections mentioned on this publication are predictive in character. Whilst we have used every effort to ensure that the assumptions on which the projections are based are reasonable, the projections may be affected by inaccurate assumptions or may not take into account known or unknown risks and uncertainties. The actual risk and return outcomes can materially differ from these projections.
- ² Please refer to the section 'What are the risks?' in the BT Managed Portfolios PDS Part 1 - General Information, including the risk that performance objectives may not be achieved.
- ³ CPI Inflation: The Australian 'Consumer price index - All group' measured on non-seasonally adjusted basis, which is the total or 'headline' consumer price index. Percentage changes are calculated from the indices published in ABS Cat No 6401.0.
- ⁴ A significant percentage of assets comprising this portfolio are only available through the CoreSeries Portfolios and therefore can't be transferred out of BT Managed Portfolios. For more information relating to restrictions that may apply to asset transfers, refer to the 'How BT Managed Portfolios works' section in Part 1 of the BT Managed Portfolios PDS.
- ⁵ Refer to the BT Managed Portfolio PDS for details of the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance, and allows retail investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.
- ⁶ The relevant fees and costs relating to the underlying investments are net of any rebate paid by an issuer of an underlying managed fund that forms part of the portfolio and is passed on to the retail investor. For an explanation of these fees and costs, refer to the BT Managed Portfolio PDS. Fees and costs may change from time to time.
- ⁷ This fee is payable monthly to the responsible entity of BT Managed Portfolios, and is calculated on the average daily value of the portfolio for the month.
- ⁸ For more information on management fees and indirect costs of underlying investments, refer to the 'Additional explanation of fees and costs' section of the BT Managed Portfolios PDS.
- ⁹ For an explanation of these fees and costs, refer to 'What are the fees and other costs?' section in the BT Managed Portfolios PDS Part 2 - Investment Options Booklet (Advance).
- ¹⁰ BT Managed Portfolios is available through BT Panorama Investments and BT Panorama Super (being the BT Panorama products).
- ¹¹ Managers of the Underlying Funds may invest in cash or cash equivalents for administrative purposes (including meeting applications and redemptions for the Underlying Fund). This is not reflected in the above allocation to Cash.
- ¹² The portfolio gains indirect exposure to the Asset Classes by investing in the Underlying Funds (except as otherwise noted in footnote 11 in relation to Cash).
- ¹³ The 'Cash' asset class also includes the cash allocation of the portfolio that is held in BT Cash Management Account, a cash account issued by Westpac Banking Corporation, (or any other cash product nominated by the Responsible Entity of BT Managed Portfolios) and may include allocation to other cash type investments.

For more information



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