

11 February 2026

Important Notice

Changes effective 1 July 2026

This Important Notice (**Notice**) is to inform you of upcoming changes to the following Mercer Indexed Funds, which are collectively referred to as 'the Funds' or individually referred to as 'a Fund'.

Fund	APIR
Mercer Indexed High Growth Fund	WFS0592AU
Mercer Indexed Growth Fund	WFS0591AU
Mercer Indexed Balanced Fund	WFS0590AU
Mercer Indexed Moderate Fund	WFS0589AU
Mercer Indexed Defensive Fund	WFS0588AU

Mercer Investments (Australia) Limited ABN 66 008 612 397, AFSL 244385 (**MIAL, we, us or our**) is the Responsible Entity of the Funds.

Please take the time to read the important changes and information outlined in this Notice, which covers:

- Changes to the suggested minimum investment time horizons
- Changes to investment strategy descriptions.

For the Mercer Indexed Funds, the Product Disclosure Statements (**PDSs**), Additional Information Booklet, and Target Market Determinations (**TMDs**) will be updated on 1 July 2026 to include the details included in this Notice.

You can obtain these documents by visiting our website or calling us on 1300 728 928 to request a copy.

Minimum suggested investment timeframes

Our minimum suggested investment time horizons will increase from 1 July 2026, as set out below.

Fund	Current	From 1 April 2026
Mercer Indexed High Growth Fund	Seven years	Ten years
Mercer Indexed Growth Fund	Six years	Ten years
Mercer Indexed Balanced Fund	Five years	Seven years
Mercer Indexed Moderate Fund	Four years	Seven years
Mercer Indexed Defensive Fund	Three years	Five years

Investment strategy descriptions changes

Our investment strategy descriptions will change from 1 July 2026, as set out below. These changes are designed to enhance the current descriptions of our investment strategies, and there are no material changes to the way the Funds are being managed.

Fund*	Current	From 1 April 2026
Mercer Indexed High Growth Fund	The Fund invests primarily in growth assets, such as Australian and international shares, with some exposure to property. The Fund's exposure to these asset classes will be obtained primarily by investing directly into our indexed sector specific funds. The Fund may also hold assets directly including derivatives, currency and other unit trusts.	<p>The Fund invests in a range of mainly growth oriented assets, including shares and listed real assets. These assets are passively managed.</p> <p>Diversification is achieved at the asset class, manager, country, sector and security levels. The Fund's exposure to each asset class is typically obtained via investing in a range of sector funds managed by us. International asset exposures may be fully hedged, partially hedged, or unhedged for fluctuations in the Australian dollar against other currencies. Derivatives may be used in implementing the investment strategy.</p>
Mercer Indexed Growth Fund	The Fund invests in a diverse mix of assets with an emphasis on the growth oriented assets, including Australian and international shares, and a smaller allocation to defensive assets, such as cash and fixed interest. The Fund's exposure to these asset classes will be obtained primarily by investing directly into our indexed sector specific funds. The Fund may also hold assets directly including derivatives, currency and other unit trusts.	<p>The Fund invests in a range of mainly growth oriented assets, including shares and listed real assets. It also has exposure to defensive assets, such as fixed interest and cash. These assets are passively managed.</p> <p>Diversification is achieved at the asset class, manager, country, sector and security levels. The Fund's exposure to each asset class is typically obtained via investing in a range of sector funds managed by us. International asset exposures may be fully hedged, partially hedged, or unhedged for fluctuations in the Australian dollar against other currencies. Derivatives may be used in implementing the investment strategy.</p>

Mercer Indexed Balanced Fund	The Fund invests in a diverse mix of assets with both income-producing assets of cash and fixed interest and growth assets of shares and property. The Fund's exposure to these asset classes will be obtained primarily by investing directly into our indexed sector specific funds. The Fund may also hold assets directly including derivatives, currency and other unit trusts.	The Fund invests in a range of mainly growth assets including shares and listed real assets. It also has exposure to defensive assets, such as fixed interest and cash. These assets are passively managed. Diversification is achieved at the asset class, manager, country, sector and security levels. The Fund's exposure to each asset class is typically obtained via investing in a range of sector funds managed by us. International asset exposures may be fully hedged, partially hedged, or unhedged for fluctuations in the Australian dollar against other currencies. Derivatives may be used in implementing the investment strategy.
Mercer Indexed Moderate Fund	The Fund invests in a mix of defensive assets such as cash and fixed interest and growth assets such as shares and property. The Fund's exposure to these asset classes will be obtained primarily by investing directly into our indexed sector specific funds. The Fund may also hold assets directly including derivatives, currency and other unit trusts.	The Fund has allocations towards both growth and defensive assets, including shares, listed real assets, fixed interest and cash. These assets are passively managed. Diversification is achieved at the asset class, manager, country, sector and security levels. The Fund's exposure to each asset class is typically obtained via investing in a range of sector funds managed by us. International asset exposures may be fully hedged, partially hedged, or unhedged for fluctuations in the Australian dollar against other currencies. Derivatives may be used in implementing the investment strategy.
Mercer Indexed Defensive Fund	The Fund invests in a diverse mix of assets with the majority in the defensive assets of cash and fixed interest and a modest investment in growth assets such as shares and property. The Fund's exposure to these asset classes will be obtained primarily by investing directly into our indexed sector specific funds. The Fund may also hold assets directly including derivatives, currency and other unit trusts.	The Fund invests in mostly defensive oriented assets, including fixed interest and cash. It also has exposure to some growth oriented assets, such as shares and listed real assets. These assets are passively managed. Diversification is achieved at the asset class, manager, country, sector and security levels. The Fund's exposure to each asset class is typically obtained via investing in a range of sector funds managed by us. International asset exposures may be fully hedged, partially hedged, or unhedged for fluctuations in the Australian dollar against other currencies. Derivatives may be used in implementing the investment strategy.

Staying up to date

You can access updated information at any time via our website at www.mercer.com.au/mercercfunds or by calling us on **1300 728 928**. A paper copy of any updated information is available free of charge on request.

We're here to help

If you have any questions regarding the information contained in the Notice, please contact us on **1300 728 928** from 8:30am – 5:30pm Monday to Friday (AEST/AEDT).

Important information

This document has been issued by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 (MIAL, we, us, or our). MIAL is the responsible entity or trustee and issuer of interests in single sector and diversified funds (Mercer Fund(s)). The Mercer Funds are managed investment schemes as defined in the Corporations Act (Cth) 2001. MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 (Mercer Australia). 'MERCER' is an Australian registered trademark of Mercer Australia. References to 'Mercer' shall be construed to include Marsh & McLennan Companies, Inc. and/or its associated companies.

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Before deciding whether to acquire, dispose or hold units in any Mercer Fund(s), you should refer to the relevant and current Mercer Fund's offer documents (including product disclosure statement and target market determination) which, together with other relevant information, are available at www.mercer.com.au/mercerfunds or by calling 1300 728 928.