

29 May 2025

Important Notice

Change to sell spreads for the Mercer Diversified Funds

This Notice is to inform you that there will be a change to the sell spreads for the Funds covered in the list below, effective 16 June 2025.

The following Funds have revised their sell spreads due to changes in the spread costs as advised to us by the underlying investment manager. The buy and sell spreads may vary from time to time and we may waive or reduce them at our discretion. Please refer to the 'Buy and Sell Spreads' section in the Additional Information Booklet for more details.

Fund name	APIR	ARSN	Buy spread % (unchanged)	OLD Sell spread %	NEW Sell spread %
Mercer Growth Fund - Active Units	MIN0013AU	111 236 698	0.08	0.12	0.10
Mercer Growth Fund - Enhanced Passive Units	NCL4407AU	111 236 698	0.08	0.16	0.09
Mercer Moderate Growth Fund - Active Units	MIN0014AU	111 236 625	0.07	0.12	0.09
Mercer Moderate Growth Fund - Enhanced Passive Units	NCL4286AU	111 236 625	0.08	0.14	0.09
Mercer Conservative Growth Fund - Enhanced Passive Units	NCL1621AU	111 236 518	0.07	0.11	0.08

What do you need to do?

The change to the sell spreads will automatically apply from 16 June 2025. However, you should consider the information in this Notice before making any decision about your investment arrangements.

We are here to help

If you have any questions regarding the information contained in this Notice, please contact us on **1300 728 928** from 8:30am – 5:30pm Monday to Friday (AEST/AEDT).

Important information

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Before deciding whether to make an additional investment, continue to hold or withdraw from an investment, you should refer to the relevant Product Disclosure Statement (**PDS**), fund updates and Target Market Determination (where applicable). Consider seeking independent advice from a professional financial adviser. The Financial Services Guide (**FSG**) for MIAL can be obtained via mercer.com.au/mercerfunds. Conditions, fees and charges apply to the Funds and may change from time to time. You can access updated information at any time via our website at mercer.com.au/mercerfunds or by calling us on **1300 728 928**. A paper copy of any updated information is available free of charge on request.