

# Product Update



**We are writing to inform you that Mercer Investments (Australia) Limited has issued new Product Disclosure Statements ('PDSs') and an updated Additional Information Booklet ('Booklet') dated 1 June 2023 for the Mercer Funds ('the Funds').**

A full list of the Funds covered by this update is listed at the bottom of this communication.

The PDSs and Booklet can be accessed via the following links (select the 'Documents' tab):

[Single Sector Funds](#)

[Diversified Funds](#)

Please take the time to read the key changes outlined below for the Funds, or Classes thereof, in which you are invested.



## **Sustainable Investment and Environmental, Social and Governance (ESG) updates**

The PDSs and Booklet include updated information on our sustainable investment approach, including how we apply exclusions.

We have also decided to no longer pursue Responsible Investment Association Australasia (RIAA) certification for the:

- Mercer Sustainable Plus Australian Shares Fund,

- Mercer Sustainable Plus International Shares Fund – Hedged and Unhedged Units.

### Changes to buy and sell spreads

The following Funds have revised buy and sell spreads due to changes in the spread costs as advised to us by the underlying investment managers. The buy and sell spreads may vary from time to time and we may waive or reduce them at our discretion. Buy-sell spreads are not retained by us but rather paid to the Fund to reduce the risk that other unit holders are disadvantaged by the trading activity arising from applications or redemptions. We do not generate revenue through the application of a buy or sell spread.

Fund Name	NEW Buy Spread %	NEW Sell Spread %	OLD Buy Spread %	OLD Sell Spread %
Mercer International Shares Fund	<b>0.13</b>	<b>0.11</b>	0.15	0.16
Mercer Hedged International Shares Fund	<b>0.13</b>	<b>0.11</b>	0.15	0.16
Mercer Global Small Companies Shares Fund	<b>0.20</b>	<b>0.14</b>	0.20	0.22
Mercer Emerging Markets Shares Fund	<b>0.10</b>	<b>0.10</b>	0.19	0.19
Mercer Global Listed Property Fund	<b>0.13</b>	<b>0.13</b>	0.16	0.16
Mercer Passive Global Listed Property Fund	<b>0.14</b>	<b>0.16</b>	0.16	0.14
Mercer Global Credit Fund	<b>0.08</b>	<b>0.08</b>	0.16	0.07
Mercer Emerging Markets Debt Fund	<b>0.16</b>	<b>0.16</b>	0.19	0.19
Mercer Diversified Shares Fund	<b>0.15</b>	<b>0.14</b>	0.16	0.16

### Full list of Mercer Funds with new PDSs – issue date 1 June 2023

Fund Name	ARSN	APIR
<b>Shares</b>		
Mercer Australian Shares Fund	111 236 910	MIN0006AU
Mercer Australian Shares Plus Fund	114 026 167	MIN0020AU
Mercer Passive Australian Shares Fund	160 295 009	NCL0002AU
Mercer Sustainable Plus Australian Shares Fund	143 413 496	MIN0045AU
Mercer Australian Small Companies Fund	111 237 873	MIN0007AU
Mercer Australian Shares Fund for Tax Exempt Investors	163 168 394	MIN0087AU
Mercer International Shares Fund	111 237 542	MIN0015AU
Mercer Passive International Shares Fund	111 236 456	NCL0004AU
Mercer Hedged International Shares Fund	111 237 748	MIN0016AU
Mercer Passive Hedged International Shares Fund	160 295 045	NCL0006AU
Mercer Global Small Companies Shares Fund	111 237 999	MIN0017AU

Mercer Sustainable Plus International Shares Fund - Unhedged Units	621 263 170	NCL4039AU
Mercer Sustainable Plus International Shares Fund - Hedged Units	621 263 170	NCL4057AU
Mercer Emerging Markets Shares Fund	126 405 838	MIN0037AU
Mercer Passive Emerging Markets Shares Fund	114 020 594	NCL0008AU
<b>Real assets</b>		
Mercer Passive Australian Listed Property Fund	126 406 406	MIN0029AU
Mercer Global Listed Property Fund	114 025 919	MIN0023AU
Mercer Passive Global Listed Property Fund	114 020 978	NCL0010AU
Mercer Global Listed Infrastructure Fund	141 046 344	MIN0033AU
Mercer Passive Global Listed Infrastructure Fund	160 295 134	NCL0012AU
<b>Fixed interest</b>		
Mercer Australian Sovereign Bond Fund - Class 1	126 405 990	MIN0030AU
Mercer Global Sovereign Bond Fund - Class 1	126 406 120	MIN0028AU
Mercer Australian Inflation Plus Fund	141 045 990	MIN0031AU
Mercer Global Credit Fund	141 046 282	MIN0032AU
Mercer Emerging Markets Debt Fund	154 973 047	MIN0082AU
<b>Cash</b>		
Mercer Cash Fund – Cash Units	111 237 346	MIN0008AU
Mercer Cash Fund – Term Deposit Units	111 237 346	MIN0046AU
<b>Diversified funds</b>		
Mercer Diversified Shares Fund	111 237 793	MIN0019AU
Mercer High Growth Fund	111 236 812	MIN0012AU
Mercer Growth Fund - Active Units	111 236 698	MIN0013AU
Mercer Moderate Growth Fund - Active Units	111 236 625	MIN0014AU
Mercer Conservative Growth Fund - Active Units	111 236 518	MIN0009AU
Mercer Growth Fund - Enhanced Passive Units	111 236 698	NCL4407AU
Mercer Moderate Growth Fund - Enhanced Passive Units	111 236 625	NCL4286AU
Mercer Conservative Growth Fund - Enhanced Passive Units	111 236 518	NCL1621AU

## We are here to help

If you'd like more information or have questions regarding these changes, please:

- Contact your Mercer consultant or financial adviser
- Call us on **1300 728 928** Monday to Friday between 8.30am and 5.30pm (AEST/AEDT)
- Email us at [InvestorHelpAU@mercero.com](mailto:InvestorHelpAU@mercero.com)

Unless specifically expressed, information contained in this email is not financial product advice. General information does not take into account your objectives, financial situation or needs. You should obtain financial and/or taxation advice tailored to your personal circumstances. You should consult the relevant Fund's Product Disclosure Statement before acquiring or disposing of units ('transacting'). As information may change between the day you receive this email and the day you transact, you must ensure that you have read the documents current as at the date of your transaction. You can visit [mercer.com.au/mercerfunds](https://mercer.com.au/mercerfunds) or call us on **1300 728 928** to obtain a copy of these documents.



A business of Marsh McLennan

[Find the Mercer office near you.](#)

We respect your privacy. Any information we collect from you will be handled in accordance with our [Privacy Policy](#).

This email has been produced by Mercer Investments (Australia) Limited  
ABN 66 008 612 397, Australian Financial Services Licence 244385.  
'MERCER' is a registered trademark of Mercer (Australia) Pty Ltd ABN 32  
005 315 917.

© 2023 Mercer LLC. All rights reserved.