

# Product Update



**As an investor in the Mercer Global Small Companies Shares Fund ('the Fund') we are writing to inform you that Mercer Investments (Australia) Limited has recently made some changes to the underlying investment managers. As a result, we have revised the buy and sell spreads for the Fund and issued a new Product Disclosure Statement ('PDS') and an updated Additional Information Booklet ('Booklet') dated 16 October 2023 for the Fund (APIR: MIN0017AU).**

The PDS and Booklet can be accessed via the following link (select the 'Documents' tab):

[Single Sector Funds](#)

Please take the time to read the changes outlined below for the Fund.

## New investment managers

We have recently appointed Realindex and Brandes to the Fund and terminated Kempen. The decision to restructure the Fund was prompted by a downgraded Mercer research rating for Kempen, due to the departure of four key investment professionals.

These changes are aimed at ensuring the continued success of the Fund, which is constructed using complementary strategies with diversified returns drivers and invests in highly rated managers.

Previous Investment Managers	Current Investment Managers
Allspring Global Investments	Allspring Global Investments
Arrowstreet Capital	Arrowstreet Capital
Baillie Gifford	Baillie Gifford
GW&K Investment Management	GW&K Investment Management
Kempen Investment Partners	Brandes Investment Partners
	Realindex Investments

## Change to the buy and sell spreads

As a result of the change in investment managers, the Fund has revised buy and sell spreads reflecting the latest available spread costs of the underlying investment managers. The buy and sell spreads may vary from time to time and we may waive or reduce them at our discretion.

Fund Name	NEW Buy Spread %	NEW Sell Spread %	OLD Buy Spread %	OLD Sell Spread %
Mercer Global Small Companies Shares Fund	0.30	0.20	0.20	0.14

## We are here to help

If you'd like more information or have questions regarding this change, please:

- Contact your Mercer consultant or financial adviser
- Call us on **1300 728 928** Monday to Friday between 8.30am and 5.30pm (AEST/AEDT)
- Email us at [InvestorHelpAU@mercero.com](mailto:InvestorHelpAU@mercero.com)

Unless specifically expressed, information contained in this email is not financial product advice. General information does not take into account your objectives, financial situation or needs. You should obtain financial and/or taxation advice tailored to your personal circumstances. You should consult the relevant Fund's Product Disclosure Statement (PDS), Target Market Determination (TMD) and Financial Services Guide (FSG) before acquiring or disposing of units ('transacting'). As information may change between the day you receive this email and the day you transact, you must ensure that you have read the PDS, TMD and FSG current as at the date of your transaction. You can visit [mercero.com.au/mercero.funds](http://mercero.com.au/mercero.funds) or call us on **1300 728 928** to obtain a copy of these documents.



A business of Marsh McLennan

[Find the Mercer office near you.](#)

We respect your privacy. Any information we collect from you will be handled in accordance with our [Privacy Policy](#).

This email has been produced by Mercer Investments (Australia) Limited ABN 66 008 612 397, Australian Financial Services Licence 244385. 'MERCER' is a registered trademark of Mercer (Australia) Pty Ltd ABN 32 005 315 917.

© 2023 Mercer LLC. All rights reserved.

