

# Termination Notice for the Mercer Multi-Strategy Alternatives Fund

(ARSN: 625 870 091 APIR: WFS4244AU)  
18 December 2025

Mercer Investments (Australia) Limited ('MIAL', 'we') in its capacity as Responsible Entity has made the decision in the best interests of investors to terminate and wind up the Mercer Multi-Strategy Alternatives Fund (ARSN 625 870 091 APIR WFS4244AU) ('the Fund') with effect on Friday 23 January 2026 ('Termination Date'). The legal name of the Fund is the Managed Portfolio Series Alternative Fund 1.

## Why is the Fund being terminated and wound up?

Following the receipt of a significant redemption request for the Fund, the anticipated reduction in the size of the Fund will make its continued operation no longer viable. As a result, we have decided to terminate and wind up the Fund in the best interests of investors.

## What is the impact of this decision?

We will accept transaction requests for additional investment and withdrawals up until 3pm Thursday 22 January 2026. We will not accept any further transaction requests after this time.

## When will the Fund be wound up?

From the Termination Date, we will commence realising the assets of the Fund.

## When will you receive the proceeds?

We expect to pay the final proceeds from realising the assets of the Fund as soon as practicable after the Termination Date, after paying all expenses and other amounts which we are entitled to deduct or be

reimbursed. Your termination proceeds and any final distribution payable will be paid directly to your nominated bank account, or as otherwise agreed in writing.

## We are here to help

If you have any questions, please contact your Mercer consultant or relationship manager. Alternatively, you can call us on **1300 728 928** Monday to Friday between 8.30am and 5.30pm (AEST/AEDT).

### Important information

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