

20 March 2026

# Termination Notice

## Advance Defensive Yield Multi-Blend Fund

Mercer Investments (Australia) Limited (**MIAL, we**) in its capacity as Responsible Entity has made the decision in the best interests of investors to terminate and wind up the Advance Defensive Yield Multi-Blend Fund (ARSN: 166 771 875 APIR ADV0173AU) (the **Fund**) with effect on Monday 20 April 2026 (**Termination Date**).

### Why is the Fund being terminated and wound up?

Following the receipt of significant redemption requests for the Fund, the anticipated reduction in the size of the Fund will make its continued operation no longer viable. As a result, we have decided to terminate and wind up the Fund in the best interests of the investors.

### What is the impact of this decision?

We will accept transaction requests for additional investment and withdrawals up until 3pm Friday 17 April 2026. We will not accept any further transaction requests after this time.

### When will the Fund be wound up?

From the Termination Date, we will commence realising the assets of the Fund.

### When will you receive the proceeds?

We expect to pay the final proceeds from realising the assets of the Fund as soon as practicable after the Termination Date, after paying all expenses and other amounts which we are entitled to deduct or be reimbursed. Your termination proceeds and any final distribution payable will be paid directly to your nominated account, or as otherwise agreed in writing.

## We're here to help

If you have any questions, please contact your Mercer consultant, relationship manager or financial adviser (if you have one). Alternatively, you can call the Mercer Investor Contact Centre on **1300 728 928**, which is available Monday to Friday between 8.30am and 5.30pm (AEST/AEDT).

### Important information

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