

8 July 2026

Termination Notice

Advance Property Securities Multi-Blend Fund

Mercer Investments (Australia) Limited (**MIAL, we**) in its capacity as Responsible Entity has made the decision in the best interests of investors to terminate and wind up the Advance Property Securities Multi-Blend Fund (ARSN: 094 112 580 Wholesale Units APIR: ADV0095AU, Retail Units APIR: ADV0094AU) (the **Fund**) with effect on Wednesday 22 July 2026 (**Termination Date**).

Why is the Fund being terminated and wound up?

Following the receipt of significant redemption requests for the Fund, the anticipated reduction in the size of the Fund will make its continued operation no longer viable. As a result, we have decided to terminate and wind up the Fund in the best interests of investors.

What is the impact of this decision?

We will accept transaction requests for additional investment and withdrawals up until 3pm Monday 20 July 2026. We will not accept any further transaction requests after this time.

When will the Fund be wound up?

From the Termination Date, we will commence realising the assets of the Fund.

When will you receive the proceeds?

We expect to pay the final proceeds from realising the assets of the Fund as soon as practicable after the Termination Date, after paying all expenses and other amounts which we are entitled to deduct or be reimbursed. Your termination proceeds and any final distribution payable will be paid directly to your nominated account, or as otherwise agreed in writing.

We're here to help

If you have any questions, please contact your Mercer consultant, relationship manager or financial adviser (if you have one). Alternatively, you can call the Mercer Investor Contact Centre on **1300 728 928**, which is available Monday to Friday between 8.30am and 5.30pm (AEST/AEDT).

Important information

This document contains information (including types of services and products, findings, ratings and/or opinions) (**content**) and is prepared by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 (**MIAL**).

MIAL is the responsible entity or trustee and issuer of interests in single sector and diversified funds (**Mercer Fund(s)**) mentioned in this document. Each Mercer Fund is a managed investment scheme as defined under the *Corporations Act (Cth) 2001*. Before deciding whether to acquire, dispose or hold units in any Mercer Fund(s), a person or entity should refer to the relevant and current Mercer Fund's offer documents (including product disclosure statement and target market determination) which, together with other relevant information, are available at www.mercer.com.au/mercervfunds or by calling **1300 728 928**.

MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 (**Mercer Australia**).

'**MERCER**' is an Australian registered trademark of Mercer Australia.

References to '**Mercer**' mean MIAL and, where relevant, any other members of the Marsh group.

This content:

- Contains proprietary information of Mercer and is intended for the exclusive use of the person or entity to whom it is provided.
- Should not be modified, reproduced or sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission.
- Is subject to change without notice.
- May have been contributed or obtained by third parties which is believed to be accurate as at the date of compilation and is provided in good faith without independent verification.
- Is general in nature only so does not constitute advice, an offer of financial products or services, or an offer or representation on behalf of Mercer. It does not take into account the objectives, financial situation or needs of any person or entity; who should consider whether the information is suitable for their circumstances and seek professional legal, taxation or financial advice; and note that past performance does not guarantee future results.

Although reasonable care has been taken, Mercer makes no representation or warranty as to the accuracy or completion of the content presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy or for content that may be modified, reproduced or sold without permission.

© 2026 Marsh. All rights reserved.