

27 March 2026

Termination Notice

Managed Portfolio Series Australian Shares Funds

Mercer Investments (Australia) Limited (**MIAL, we**) in its capacity as Responsible Entity has made the decision in the best interests of investors to terminate and wind up the following Managed Portfolio Series Australian Shares Funds (the **Funds**) with effect on Thursday 7 May 2026 (**Termination Date**).

Fund name	ARSN	APIR
Fidelity Australian Opportunities MPS Fund - Managed Portfolio Series Australian Shares Fund 1	625 870 117	WFS5839AU
RQI Investors Australian Shares MPS Fund - Managed Portfolio Series Australian Shares Fund 2	625 870 126	WFS2157AU
Solaris Core Australian Equity MPS Fund - Managed Portfolio Series Australian Shares Fund 3	625 870 144	WFS4487AU
Platypus Australian Equity MPS Fund - Managed Portfolio Series Australian Shares Fund 4	625 870 402	WFS8899AU

Why are the Funds being terminated and wound up?

Following the receipt of significant redemption requests for each Fund, the anticipated reduction in the size of each Fund will make their continued operation no longer viable. As a result, we have decided to terminate and wind up each Fund in the best interests of the investors.

What is the impact of this decision?

We will accept transaction requests for additional investment and withdrawals up until 3pm Wednesday 6 May 2026. We will not accept any further transaction requests after this time.

When will the Funds be wound up?

From the Termination Date, we will commence realising the assets of each Fund.

When will you receive the proceeds?

We expect to pay the final proceeds from realising the assets of each Fund as soon as practicable after the Termination Date, after paying all expenses and other amounts which we are entitled to deduct or be reimbursed. Your termination proceeds and any final distribution payable will be paid directly to your nominated account, or as otherwise agreed in writing.

We're here to help

If you have any questions, please contact your Mercer consultant or relationship manager. Alternatively, you can call the Mercer Investor Contact Centre on **1300 728 928**, which is available Monday to Friday between 8.30am and 5.30pm (AEST/AEDT).

Important information

This document has been issued by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 (MIAL, we, us, or our). MIAL is the responsible entity or trustee and issuer of interests in single sector and diversified funds (**Mercer Fund(s)**). The Mercer Funds are managed investment schemes as defined in the Corporations Act (Cth) 2001. MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 (**Mercer Australia**). 'MERCER' is an Australian registered trademark of Mercer Australia. References to 'Mercer' shall be construed to include Marsh and/or its associated companies.

This document contains confidential and proprietary information of Mercer and is intended for the exclusive use of the parties to whom it is provided. Its content may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission.

The findings, ratings and/or opinions expressed in this document are the intellectual property of Mercer and are subject to change without notice. Past performance does not guarantee future results.

Information in this document may have been contributed or obtained by third parties. It is believed to be accurate as at the date of compilation and is provided in good faith without independent verification.

Although reasonable care has been taken, Mercer makes no representation or warranty as to the accuracy or completion of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy or for content that may be modified, reproduced or sold without permission to the maximum extent permitted by law.

The information contained in this document is general in nature only. It does not take into account the objectives, financial situation or needs of any investor. An investor should consider whether the information is suitable for their circumstances and seek professional advice.

Before deciding whether to acquire, dispose or hold units in any Mercer Fund(s), you should refer to the relevant and current Mercer Fund's offer documents (including product disclosure statement and target market determination) which, together with other relevant information, are available at www.mercer.com.au/mercerfunds or by calling **1300 728 928**.

© Marsh 2026. All rights reserved.