

# Mercer CoreSeries Active Defensive Portfolio

## Investment strategy

The strategy is an actively managed diversified portfolio investing in both growth asset classes such as equities, property and infrastructure, and defensive asset classes such as cash and fixed interest securities. The portfolio's exposure will typically be 30% growth assets and 70% defensive assets; however over time these allocations may deviate within a range due to market movements and asset allocation decisions. These exposures are expected to provide a return in excess of inflation over the long-term and aim to minimise the impact of shorter-term market volatility through asset diversification, manager selection and risk management.

## Investment objective

The portfolio aims to achieve an Inflation (Consumer Price Index) + 1.5% pa objective over rolling three year periods by taking exposures to a mix of growth and defensive asset classes.

## Asset Breakdown



● Australian Equities	12.4%
● International Equities	11.6%
● Property & Infrastructure	8.2%
● Alternatives	9.9%
● Australian Fixed Interest	25.4%
● Global Fixed Interest	18.3%
● Cash and Money Market	14.3%

Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% owing to rounding.



### Platform availability

IDPS platform availability can be found [here](#).



### Market updates

Market update information can be found [here](#).



### Portfolio updates

Detailed information on changes can be found [here](#).

## Portfolio facts

Overview	Diversified, Multi Asset
Identifier	WFS7916AU
Minimum suggested investment timeframe	3 years
Minimum investment amount (AUD)	\$5,000
Risk Label*	Low to medium
Fees & costs	Refer to selected IDPS platform PDS
Benchmark	AU CPI + 1.5%

\*Refer to selected IDPS platform PDS for the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance allowing investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

## Investment performance p.a.

	1m	3m	YTD	1y	3y	5y	Since inception*
Portfolio return**	-0.9%	-0.3%	6.6%	6.6%	2.1%	2.7%	3.9%
AU CPI + 1.5%	0.2%	0.6%	3.9%	3.9%	6.2%	5.2%	4.9%
Excess return	-1.1%	-0.9%	2.7%	2.7%	-4.1%	-2.5%	-1.0%

\*Performance since 30 Nov 2018

\*\*Past performance is not a reliable indicator of future performance. Yearly returns are annualised and assume distributions are reinvested. Net return is net of fees and costs.

**For more information:** Please contact your financial adviser or:



[mercercorseries.com.au/mercercorseriesfunds](https://mercercorseries.com.au/mercercorseriesfunds)



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## Underlying Fund returns p.a. (net of investment fees)

Asset Class	Holding Name	1m	3m	1yr	3yr	5yr
Alternative Assets	Mercer Multi-Strategy Alternatives Fund	0.2%	-0.9%	4.8%	1.7%	-
Australian Equities	RQI Investors Australian Shares MPS Fund	-2.7%	-1.2%	10.7%	9.8%	9.4%
	Solaris Core Australian Equity MPS Fund	-3.8%	-1.0%	12.9%	7.8%	6.7%
	Fidelity Australian Opportunities MPS Fund	-4.3%	-3.3%	7.8%	2.3%	5.4%
	Platypus Australian Equity MPS Fund	-4.2%	0.9%	20.1%	-	-
	Macquarie Australian Bond MPS Fund	0.5%	-0.3%	3.1%	-0.7%	0.1%
Australian Fixed Interest	Perpetual Diversified Income Fund	0.6%	1.8%	7.6%	-	-
	Janus Henderson Australian Fixed Interest MPS Fund	0.6%	-0.2%	3.8%	-0.7%	0.5%
	Pendal Australian Fixed Interest MPS Fund	0.4%	-0.2%	2.9%	-0.9%	-0.2%
	PIMCO Global Fixed Interest MPS Fund	-0.5%	-0.9%	2.5%	-1.4%	0.0%
Global Fixed Interest	Wellington Global Bond MPS Fund	-0.7%	-1.0%	2.2%	-1.9%	-0.7%
	Western Asset Global Bond MPS Fund	0.1%	-2.1%	0.2%	-2.5%	-0.9%
	Blended Global Equities Hedged MPS Fund	-3.2%	-0.8%	12.1%	1.4%	6.5%
International Equities	T. Rowe Price Global Focused Equity MPS Fund	2.5%	11.2%	30.3%	7.6%	14.4%
	Guardcap Global Equity MPS Fund	1.1%	7.9%	17.1%	6.8%	8.8%
	Wellington Global Equity MPS Fund	0.4%	8.2%	19.5%	10.5%	11.3%
	Advance Cash Multi-Blend Fund	0.4%	1.2%	4.6%	3.3%	2.1%
Money Market	Platform Cash	0.3%	0.9%	3.6%	-	-
	Mercer Indexed Australian Listed Property Fund	-5.7%	-6.2%	17.7%	3.1%	5.9%
Property	ATLAS Infrastructure Australian Feeder (H)	-6.1%	-8.1%	-0.9%	1.4%	3.4%
	Principal Global Property MPS Fund	-6.1%	-7.3%	2.7%	-6.2%	-1.8%

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