

Mercer CoreSeries Active Income Portfolio

for financial advisers

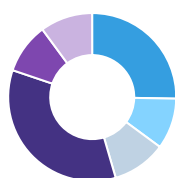
Investment objective

The portfolio aims to achieve a total return target of inflation (Consumer Price Index) + 2.0% after fees objective over rolling five year periods and targets yield of RBA Cash Rate + 2.0% pa by taking exposures to a mix of growth and defensive asset classes

Investment strategy

The strategy is an actively managed diversified portfolio investing in both growth asset classes such as equities, property and infrastructure, and defensive asset classes such as cash and fixed interest securities. The portfolio's exposure will typically be 45% growth assets and 55% defensive assets; however over time these allocations may deviate within a range due to market movements and asset allocation decisions. These exposures are expected to provide a return in excess of inflation over the long-term and aim to minimise the impact of shorter-term market volatility through asset diversification, manager selection and risk management.

Asset Breakdown



● Australian Equities	25.3%
● International Equities	9.8%
● Property & Infrastructure	10.4%
● Australian Fixed Interest	34.7%
● Global Fixed Interest	9.7%
● Cash and Money Market	10.1%

Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% owing to rounding.



Market updates

Market update information can be found [here](#).

Portfolio facts

Overview	Diversified, Multi Asset
Identifier	WFS4217AU
Minimum suggested investment timeframe	5 years
Minimum investment amount (AUD)	\$5,000
Risk Label*	Medium
Fees & costs	Refer to selected IDPS platform PDS
Benchmark	AU CPI +2.0% Blended

*Refer to selected IDPS platform PDS for the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance allowing investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

Investment performance

	1m	3m	YTD	1y	3y	5y	Since inception*
Portfolio return**	-3.2%	-1.6%	-1.6%	5.4%	5.8%	4.1%	5.3%
AU CPI +2.0% Blended	0.5%	1.1%	1.1%	5.7%	5.2%	6.4%	5.3%
Excess return	-3.7%	-2.7%	-2.7%	-0.3%	0.6%	-2.3%	0.0%

*Performance since 30 Nov 2018

**Past performance is not a reliable indicator of future performance. Yearly returns are annualised and assume distributions are reinvested. Net return is net of fees and costs. The benchmark has changed to CPI + 2.0% in 2021.

For more information: Please contact your financial adviser or:



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Underlying Fund returns p.a. (net of investment fees)

Asset Class	Holding Name	1m	3m	1yr	3yr	5yr
Australian Equities	Realindex Australian Shares MPS Fund	-5.4%	1.5%	20.5%	13.2%	11.7%
	DNR Capital Australian Shares Income Fund	-6.4%	-6.8%	-2.7%	1.3%	3.7%
	Solaris Core Australian Equity MPS Fund	-6.8%	-4.0%	11.3%	9.6%	8.6%
	Fidelity Australian Opportunities MPS Fund	-6.8%	-2.5%	7.7%	5.3%	5.0%
Australian Fixed Interest	Perpetual Diversified Income Fund	0.0%	0.8%	5.5%	7.0%	-
	Macquarie Australian Bond MPS Fund	-1.6%	-0.5%	1.7%	2.4%	0.4%
	Janus Henderson Australian Fixed Interest MPS Fund	-1.7%	-0.2%	2.7%	3.2%	0.7%
	Pendal Australian Fixed Interest MPS Fund	-1.6%	-0.5%	1.6%	2.3%	0.1%
Global Fixed Interest	PIMCO Global Fixed Interest MPS Fund	-3.1%	-1.5%	3.0%	3.7%	0.2%
	Wellington Global Bond MPS Fund	-1.4%	-0.3%	3.6%	2.8%	-0.2%
International Equities	RQI Global Value Fund Class A	-3.8%	-2.0%	11.3%	18.2%	14.1%
	Vanguard International Shares Hedged	-5.8%	-3.3%	17.8%	16.3%	10.1%
	Schroders QEP Global Core	-2.7%	-5.7%	10.4%	18.2%	14.2%
	Jennison Global Equity Opportunities Fund	-3.3%	-14.2%	-4.9%	-	-
Money Market	Advance Cash Multi-Blend Fund	0.3%	0.9%	3.9%	4.3%	3.0%
	Platform Cash	0.3%	0.7%	3.0%	3.3%	-
Property	Mercer Indexed Australian Listed Property Fund	-11.1%	-16.4%	-2.1%	7.8%	5.0%
	Principal Global Property MPS Fund	-7.9%	0.6%	4.4%	5.2%	0.8%
	ATLAS Infrastructure Australian Feeder (H)	-2.7%	11.8%	29.3%	10.9%	10.4%

Important Notices

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