

Mercer CoreSeries Passive Defensive Portfolio

for financial advisers

Investment objective

To deliver a return in line with the benchmark, before fees, over a rolling three year period.

Investment strategy

The portfolio has exposure to a diverse mix of assets with a majority (about 70%) in the defensive assets of cash and fixed interest and a modest investment (about 30%) in growth assets, such as shares and listed property securities. The portfolio's exposure to these asset classes will be obtained primarily by investing directly into index funds or exchange traded funds.

Asset Breakdown



● Australian Equities	13.3%
● International Equities	7.0%
● Property & Infrastructure	10.3%
● Australian Fixed Interest	24.3%
● Global Fixed Interest	18.4%
● Cash and Money Market	26.7%

Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% owing to rounding.



Market updates

Market update information can be found [here](#).

Portfolio facts

Overview	Diversified, Multi Asset
Identifier	WFS0565AU
Minimum suggested investment timeframe	3 years
Minimum investment amount (AUD)	\$5,000
Risk Label*	Low to medium
Fees & costs	Refer to selected IDPS platform PDS
Benchmark	Composite Defensive Benchmark

*Refer to selected IDPS platform PDS for the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance allowing investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

Investment performance

	1m	3m	YTD	1y	3y	5y	Since inception*
Portfolio return**	-2.9%	-1.4%	-1.4%	4.5%	5.1%	3.0%	3.6%
Composite Defensive Benchmark	-2.7%	-1.3%	-1.3%	4.5%	5.5%	3.3%	3.9%
Excess return	-0.2%	-0.1%	-0.1%	0.0%	-0.4%	-0.3%	-0.3%

*Performance since 30 Apr 2015

**Past performance is not a reliable indicator of future performance. Yearly returns are annualised and assume distributions are reinvested. Net return is net of fees and costs.

For more information: Please contact your financial adviser or:



mercercorseries.com.au



MercerAdviserSolutions@mercercorseries.com

Underlying Fund returns p.a. (net of investment fees)

Asset Class	Holding Name	1m	3m	1yr	3yr	5yr
Australian Equities	Mercer Indexed Australian Shares Fund	-7.3%	-2.1%	11.5%	9.2%	8.3%
Australian Fixed Interest	Mercer Indexed Australian Fixed Interest Fund	-1.4%	-0.4%	1.3%	1.9%	0.0%
Global Fixed Interest	Mercer Indexed International Fixed Interest Fund	-1.9%	-0.3%	2.8%	2.9%	-0.2%
International Equities	Mercer Indexed International Shares Fund	-2.5%	-6.4%	7.6%	15.8%	12.6%
	Mercer Passive Hedged International Shares Fund	-5.7%	-3.5%	17.3%	16.0%	9.9%
Money Market	Advance Cash Multi-Blend Fund	0.3%	0.9%	3.9%	4.3%	3.0%
	Platform Cash	0.3%	0.7%	3.0%	3.3%	-
Property	Mercer Passive Global Listed Property Fund	-10.3%	-0.8%	7.4%	5.8%	1.4%
	Mercer Indexed Australian Listed Property Fund	-11.1%	-16.4%	-2.1%	7.8%	5.0%

Important Notices

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