

Passive Moderate Portfolio

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Mercer CoreSeries Passive Portfolios are a suite of five portfolios covering a wide range of index investments including shares, property and fixed interest indexes. They are managed to different risk profiles and access the broad market movements of various asset classes in a cost effective manner.

What type of investor could this portfolio suit?

Mercer CoreSeries Passive Moderate Portfolio could be suitable for an investor with a minimum four year investment horizon who are seeking a transparent, cost effective, diversified portfolio of strategies, consistent with the risk profile of the portfolio.

Mercer CoreSeries Passive Moderate Portfolio overview

APIR code	WFS0566AU																											
Investment objective	To deliver a return in line with the benchmark, before fees, over a rolling four year period.																											
Benchmark Index	Composite of the underlying investments' indices based on the expected long term average (neutral weighting) to those underlying investments:																											
	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Benchmark</th> <th>Neutral weighting (%)</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>Bloomberg AusBond Bank Bill IndexSM</td> <td>12</td> </tr> <tr> <td>Australian fixed interest</td> <td>Bloomberg AusBond Composite 0+ Yr IndexSM</td> <td>21</td> </tr> <tr> <td>International fixed interest</td> <td>Bloomberg Global Aggregate Bond Index (Fully Hedged) in Australian Dollars</td> <td>17</td> </tr> <tr> <td>Australian shares</td> <td>S&P/ASX 300 Total Return Index</td> <td>25</td> </tr> <tr> <td>International shares</td> <td>MSCI World ex Australia (Standard) Index (Net Dividends) in Australian Dollars</td> <td>15</td> </tr> <tr> <td>Australian property</td> <td>S&P/ASX 300 A-REIT Total Return Index</td> <td>5</td> </tr> <tr> <td>International property</td> <td>FTSE EPRA/NAREIT Developed Net TR Index (AUD Hedged)</td> <td>5</td> </tr> <tr> <td>Total</td> <td></td> <td>100</td> </tr> </tbody> </table>	Asset class	Benchmark	Neutral weighting (%)	Cash	Bloomberg AusBond Bank Bill Index SM	12	Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index SM	21	International fixed interest	Bloomberg Global Aggregate Bond Index (Fully Hedged) in Australian Dollars	17	Australian shares	S&P/ASX 300 Total Return Index	25	International shares	MSCI World ex Australia (Standard) Index (Net Dividends) in Australian Dollars	15	Australian property	S&P/ASX 300 A-REIT Total Return Index	5	International property	FTSE EPRA/NAREIT Developed Net TR Index (AUD Hedged)	5	Total		100
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Mercer CoreSeries Passive Moderate Portfolio overview

Asset class	Diversified																								
Investment style	Index – passive																								
Investment strategy and approach	<p>The portfolio has exposure to a mix of defensive assets (around 50%) such as cash and fixed interest and growth assets (around 50%) such as shares and listed property securities.</p> <p>The portfolio's exposure to these asset classes will be obtained primarily by investing directly into index funds or exchange traded funds.</p>																								
Investment universe	Australian registered managed funds and exchange traded funds																								
Risk label (SRM) ¹	Medium (4)																								
Minimum investment horizon	4 years																								
Minimum investment amount	\$5,000																								
Indicative number of assets	5 – 10																								
Fees and costs	Refer to selected IDPS platform PDS																								
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Footnote

¹ Refer to selected IDPS platform PDS for details of the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance and allows retail investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

Mercer CoreSeries Passive Portfolios - Overview**Mercer CoreSeries Passive Moderate Portfolio**

Asset Class	SAA %	Ranges %	Underlying Fund	ARSN
Australian Shares	25.0	10-40	Mercer Indexed Australian Shares Fund	086 512 834
International Shares	15.0	5-30	Mercer Indexed International Shares Fund	086 513 564
			iShares Hedged International Equity Index Fund	095 723 710
Australian Property	5.0	0-20	Mercer Indexed Australian Listed Property Fund	086 513 886
International Property	5.0	0-20	iShares Global Listed Property Index Fund Hedged Class S Units	637 310 537
Australian Fixed Interest	21.0	5-40	Mercer Indexed Australian Fixed Interest Fund	086 513 760
International Fixed Interest	17.0	5-40	Mercer Indexed International Fixed Interest Fund	086 513 395
Cash	12.0	2-20	Advance Cash Multi-Blend Fund	094 113 050
			Cash Rate provided by relevant platform	

For more information



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